

MEMORANDUM OF UNDERSTANDING

Between

The SLOVAK INVESTMENT AND TRADE DEVELOPMENT AGENCY (SARIO)

And

**CONFIMI INDUSTRIA - CONFEDERATION OF ITALIAN MANUFACTURING INDUSTRY AND
PRIVATE ENTERPRISE**

Draft version

date, place

This is a drafter version of the Memorandum of Understanding between both authorities and shall be a subject of further discussion regarding the individual articles so to uphold the mutual partnership between the both authorities.

The Slovak Investment and Trade Development Agency further called SARIO represented by its Chief Executive Officer, Róbert Šimončíč, on the one hand, and Confimi Industria - Confederation of Italian manufacturing industry and private enterprise, represented by its Deputy Vice-President for Internationalization, Riccardo Chini, on the other hand, henceforth jointly called the Parties, come to this understanding on friendly cooperation and mutual benefits aimed at developing bilateral cooperation between the Parties.

Recalling the historically embedded mutual diplomatic and economic relations, the representatives of both Parties are convinced that the establishment and constant encouragement of cooperation between companies and other entities of Slovakia and those of Italy will greatly contribute to enhance bilateral business ties and strengthen the economic partnership between both sides.

In order to confirm their will to implement the above, the representatives of SARIO and Confimi Industria have decided to put forward the following understanding articles:

ARTICLE 1

Both Parties intend to support regular contacts and undertake all efforts to promote, within their respective fields of activities, and in the framework of their respective laws and regulations, the development and expansion of friendly relations, economic cooperation, two-way investment promotion and trade exchange. To do so, they intend to undertake the means required to execute the objectives set forth in the present Memorandum of Understanding.

ARTICLE 2

The Parties intend to wisely conduct identification of developments in priority sectors for cooperation between the two countries in order to effectively enhance mutual trade, investment and technology flows. They may promote the systematic and continuous exchange of trade opportunities and formulate appropriate strategies for the creation of an enabling environment for their growth. The Parties may identify ways and means to reinforce the development of trade and investment between their respective countries and assist each other in the area of research on trade and investment.

ARTICLE 3

The Parties intend to mutually assist each other in developing and executing projects jointly, in carrying out business events (such as trade missions, business events, seminars and conferences) and in establishing commercial contacts with potential partners of both sides. The Parties intend to cooperate to schedule technical visits and business meetings with public and private organizations and companies in accordance with their interests, to promote economic and commercial cooperation and mutual attraction of investments.

ARTICLE 4

Both Parties may exchange on a regular basis their publications and other printed materials on economic issues, the current situation in their respective countries and the experience in promoting foreign investments.

ARTICLE 5

The representatives of the Parties intend to meet whenever requested in order to renew the mutual relations and communication channels, to exchange the up-to-date information and review the progress in identified areas of cooperation.

ARTICLE 6

Upon this Memorandum and to the extent permitted by law, both Parties are encouraged to exchange information with certain level of confidentiality, which could help the Parties and their stakeholders to benefit mutually from this exchange. This information includes e.g. basic project documentation or information for which signing of non-disclosure agreements is necessary. The information provided shall be kept confidential and handled respectively by both Parties.

ARTICLE 7

The present Memorandum of Understanding shall not affect the obligations arising from the membership of the Slovak Republic and the ITA within international organizations. The provisions of this Memorandum cannot be applied or construed as annulling or amending the obligations arising from international treaties.

The Memorandum does not generate any commitment between the Parties and does not constitute a binding agreement among them. Neither SARIO nor Confimi Industria shall bear any financial obligations except for the reimbursement of expenses agreed in advance related to specific actions agreed by both parties. The Contracting Parties are not responsible for the obligations of the economic entities of their countries.

ARTICLE 8

If both Parties consider it necessary, the articles of the present Memorandum of Understanding may be supplemented, amended or broadened by mutual consent. The proposals put forward in the Memorandum may be further developed in additional agreements negotiated and signed upon the request from either of the signatories. Each and any amendment, to be considered valid, shall take the form of a written document signed by the legal representatives of the parties.

ARTICLE 9

The present Memorandum of Understanding shall not exclude the possibility and freedom of the Parties to sign other cooperation agreements, with an identical object, concerning other entities.

ARTICLE 10

This Memorandum of Understanding is applicable on the date of its signing by both Parties and will be valid for three years from the date of signature, unless either of the Parties decides to terminate it in advanced by informing the other Party about this wish in a letter at least three months prior to its expiry.

The Parties may agree to extend the validity of this Memorandum of Understanding in writing through mutual consent.

Both Parties sign the present Memorandum of Understanding in two original copies in English, having all equal content.

This Memorandum of Understanding is signed in Rome on 14th January 2025.



Riccardo Chini

Deputy Vice-President for
Internationalization

Confimi Industria



Róbert Šimončič

Director General

Slovak Investment and Trade Development
Agency (SARIO)

